



May 21, 2024

The Board of Directors

Kenrik Industries Limited

171/FF/9, Bhawani Chambers Hathi Khana,
Ahmedabad, Gujarat, India, 380001

Subject: Consent for inclusion of our name as Underwriter to the Issue of Kenrik Industries Limited ("The Company")

Re: Proposed Initial Public Offer of Equity Shares by Kenrik Industries Limited

With reference to the above we grant our consent for including our name as the Underwriter to the Issue for the proposed Initial Public Offer by Kenrik Industries Limited in the Draft Prospectus to be filed with SME division of BSE Limited (BSE) and the Prospectus to be filed with the Securities and Exchange Board of India, Registrar of Companies and BSE which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013.

Thanking you

Yours truly,

For Turnaround Corporate Advisors Private Limited

HEEMADRI MUKERJEA
MUKERJEA

Digitally signed by
HEEMADRI MUKERJEA
Date: 2024.05.21
20:13:39 +05'30'

(HEEMADRI MUKERJEA)
Managing Director



TURNAROUND CORPORATE ADVISORS PRIVATE

A SEBI Registered Category-I Merchant Banker

May 21, 2024

The Board of Directors

Kenrik Industries Limited

171/FF/9, Bhawani Chambers Hathi Khana,
Ahmedabad, Gujarat, India, 380001

Subject: Consent for inclusion of our name as Lead Manager to the Issue of Kenrik Industries Limited ("The Company")

Re: Proposed Initial Public Offer of Equity Shares by Kenrik Industries Limited

With reference to the above we grant our consent for including our name as the Lead Manager to the Issue for the proposed Initial Public Offer by Kenrik Industries Limited in the Draft Prospectus to be filed with SME division of BSE Limited (BSE) and the Prospectus to be filed with the Securities and Exchange Board of India, Registrar of Companies and BSE which the Company intends to issue in respect of the proposed Initial Public Offer of its Equity Shares.

We also authorize you to deliver a copy of this letter of consent to the Registrar of Companies, pursuant to the provisions of Section 26 and 32 of the Companies Act, 2013.

Our SEBI Registration details are as under:

1.	SEBI registration no.	MB/INM000012290
2.	Date of registration	10/08/2021
3.	Date of renewal of registration	NA
4.	Date of expiry of registration	PERMANENT
5.	If applied for renewal, date of application	NA
6.	Details of communication from SEBI prohibiting us from acting as Lead Manager to the Issue	NA
7.	Details of any enquiry/investigation carried on by SEBI against us.	NA

Further, please find below our contact details for the purpose of incorporating the same in the Draft Prospectus to be filed with BSE Limited and the Prospectus to be filed with the Securities and Exchange Board of India, Registrar of Companies and BSE Limited:

Name: Turnaround Corporate Advisors Private Limited

Address: 714, Vishwadeep Building, Plot No. 4,
District Centre, Janakpuri, New Delhi- 110058

Tel : +91-11-45510390

E-mail: info@tcagroup.in

Investor Grievance Email: complaints@tcagroup.in

Website: www.tcagroup.in

Contact Person: Mr. Heemadri Mukerjea

SEBI Registration No.: MB/INM000012290



TURNAROUND CORPORATE ADVISORS PRIVATE

A SEBI Registered Category-I Merchant Banker

Further, we do confirm that we are in due compliance with all the applicable Rules, Guidelines, Circulars, Notifications and Regulations issued by the Securities and Exchange Board of India and are eligible to act as Lead Manager to the Issue.

A copy of our SEBI Registration certificate is attached as Annexure- 1.

Thanking you
Yours truly,

For Turnaround Corporate Advisors Private Limited

HEEMADRI MUKERJEA
Digitally signed by
HEEMADRI MUKERJEA
Date: 2024.05.21
20:12:43 +05'30'

(HEEMADRI MUKERJEA)
Managing Director



मर्चेन्ट बैंककार

प्ररूप ख
FORM B

MERCHANT BANKER

भारतीय प्रतिभूति और विनिमय बोर्ड
SECURITIES AND EXCHANGE BOARD OF INDIA

002943

(मर्चेन्ट बैंककार) विनियम, 1992
(MERCHANT BANKERS) REGULATIONS, 1992

(विनियम 8)
(regulation 8)

रजिस्ट्रीकरण प्रमाणपत्र
CERTIFICATE OF REGISTRATION

- I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनिमय बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेन्ट बैंककार के रूप में
- I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder the Board hereby grants a certificate of registration to

TURNAROUND CORPORATE ADVISORS PRIVATE LIMITED
714, VISHWADEEP BUILDING, PLOT NO. 4,
DISTRICT CENTRE, JANAKPURI,
NEW DELHI- 110058

को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रीकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / ~~II / III / IV~~ subject to conditions in the rules and in accordance with the regulations to carry out following activities :-

- *1. किसी निर्गमन का प्रबंध जिसके अन्तर्गत प्रास्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तपोषण संरचना अवधारित करना, वित्तदाताओं से संबंध बनाना, अंतिम आबंटन और अधिक आवेदन धनराशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.
- *2. विनिधान सलाहकार। Investment Adviser
- *3. निर्गमनों का निमांकन। Underwriting of Issues.
- *4. संविभाग प्रबंध सेवाएं। Portfolio Management Services.
- *5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार जिनके अन्तर्गत निगमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.
- *6. परामर्शी या सलाहकार। Consultant or Adviser.
- (*जो लागू न हो उसे काट दें) (*Delete whichever are not applicable)

II. मर्चेन्ट बैंककार के लिए रजिस्ट्रीकरण कोड

II. Registration Code for the merchant banker is MB /

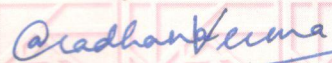
INM000012290

III. यह प्रमाणपत्र This Certificate of registration shall be valid for permanent, unless

III. This Certificate shall be valid from suspended or cancelled by the Board

तक विधिमान्य होगा और जैसे भारतीय प्रतिभूति और विनिमय बोर्ड (मर्चेन्ट बैंककार) विनियम, 1992 में विनिर्दिष्ट है नवीकृत किया जा सकेगा।
and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Banker(s) Regulations, 1992.

आदेश द्वारा
By order


ARADHANA VERMA



स्थान Place

Mumbai
August 10, 2021

तारीख Date

भारतीय प्रतिभूति और विनिमय बोर्ड

के लिए और उसकी ओर से

For and on behalf of

Securities and Exchange Board of India